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No. SKT\_COMSEC.004/2026

March 30, 2026

- Subject:** Invitation to the 2026 Annual General Meeting of Shareholders (No. 32)
- To:** Shareholders  
S. Khonkaen Foods Public Company Limited
- Attachment:**
1. One (1) copy of the Minutes of the 2025 Annual General Meeting of Shareholders (No. 31) held on 29 April 2025.
  2. The 2025 Annual Report (Form 56-1 One Report) with financial statements for the year ended 31 December 2025, provided in QR Code format.
  3. Profiles of the Nominated Directors for Election to Replace Those Retiring by Rotation.
  4. The Profiles of the Nominated Auditors for the Year 2026.
  5. Proxy Forms A, B and C as prescribed by the Department of Business Development, Ministry of Commerce.
  6. Information of the Independent Directors and the definition of Independent Directors proposed by the Company to act as proxies for shareholders.
  7. Form for submission of questions in advance for the 2026 Annual General Meeting of Shareholders.
  8. The Company's Articles of Association relating to the Meeting of Shareholders.
  9. Guidelines for registration and proxy appointment for attending the Annual General Meeting of Shareholders via electronic means (E-AGM).

The Board of Directors has resolved to convene the 2026 Annual General Meeting of Shareholders (No. 32) on Tuesday, 28 April 2026 at 10.00 a.m., to be conducted via electronic means (E-AGM) only, in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020), the Company's Articles of Association and other applicable laws and regulations, in order to consider the following agenda items:

**Agenda Item 1 Matters Informed by the Chairman**

**Objective and Reason:** This agenda item is designated for the Chairman to inform the shareholders of matters for acknowledgement (if any). No other matters will be proposed to the meeting for consideration or approval, and no resolution will be passed under this agenda item.

For the 2026 Annual General Meeting of Shareholders (No. 32), the Company provided shareholders with an opportunity to propose agenda items in advance for consideration by the Board of Directors as to whether

such matters should be included in the agenda of the said meeting. The proposal period was from 1 October 2025 to 31 December 2025. However, no shareholder proposed any agenda item.

**Agenda Item 2 To Consider and Certify the Minutes of the 2025 Annual General Meeting of Shareholders (No. 31) held on Tuesday, 29 April 2025**

**Objective and Reason:** The 2025 Annual General Meeting of Shareholders (No.31) was held on Tuesday, 29 April 2025. The minutes of the meeting were prepared and submitted to the Stock Exchange of Thailand, the Securities and Exchange Commission, Thailand and the Ministry of Commerce within 14 days from the date of the meeting as required by law. The minutes were also published on the Company's website.

**Board of Directors' Opinion:** The Board of Directors considers it appropriate to propose that the Annual General Meeting of Shareholders certify the Minutes of the 2025 Annual General Meeting of Shareholders (No.31) held on Tuesday, 29 April 2025, which the Board considers to have been accurately and completely recorded in accordance with the resolutions adopted at the meeting. **Details are as set out in Attachment No.1**, which has been delivered to the shareholders together with this Notice of the Meeting.

**Passing of a Resolution:** This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to vote.

**Agenda Item 3 To Acknowledge the Company's Performance Report for the Year 2025**

**Objective and Reason:** The Company has summarized its operating results and significant changes during the year 2025, as presented in the 2025 Annual Report (Form 56-1 One Report).

**Board of Directors' Opinion:** The Board of Directors considers it appropriate to propose that the Annual General Meeting of Shareholders acknowledge the Company's operating results for the year 2025, including the significant changes during the year, the details of which are presented in the 2025 Annual Report (Form 56-1 One Report) delivered to shareholders in QR Code format together with this Notice of the Meeting as **Attachment No.2**.

**Passing of a Resolution:** This agenda item is for acknowledgement only; therefore, no voting is required.

**Agenda Item 4 To Consider and Approve the Financial Statements of the Company and its Subsidiaries for the Year Ended 31 December 2025**

**Objective and Reason:** In order to comply with the Public Limited Companies Act B.E. 2535 (1992), Section 112, and the Company's Articles of Association, clause 38, the Company is required to prepare the Statement of Financial Position (Balance Sheet) and the Statement of Comprehensive Income for the fiscal year ended 31

December 2025, which have been audited by a certified public accountant and reviewed by the Audit Committee, and to submit them to the Annual General Meeting of Shareholders for approval.

**Audit Committee's Opinion:** The Audit Committee has reviewed the consolidated financial statements of the Company and its subsidiaries, as well as the separate financial statements of the Company for the year ended 31 December 2025, the details of which are presented in the 2025 Annual Report (Form 56-1 One Report) under the section "Financial Statements", as set out in *Attachment No.2*, which has been delivered to shareholders together with this Notice of the Meeting.

The said financial statements have been audited and certified by the Company's auditor from EY Office Co., Ltd., the Audit Committee therefore considers it appropriate to propose that the Board of Directors submit the financial statements of the Company and its subsidiaries for the year ended 31 December 2025 to the Annual General Meeting of Shareholders for approval.

**Board of Directors' Opinion:** The Board of Directors considers it appropriate to propose that the Annual General Meeting of Shareholders approve the financial statements of the Company and its subsidiaries, including the separate financial statements of the Company for the year ended 31 December 2025, which have been audited and certified by the certified public accountant and reviewed by the Audit Committee.

**Passing of a Resolution:** This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to vote.

#### **Agenda Item 5 To Consider and Approve the Appropriation of Profits and Dividend Payment for the Year 2025**

**Objective and Reason:** According to the Company's dividend policy, the Company will pay dividends at a rate of not less than 50 percent of the net profit after corporate income tax, unless there is a necessary reason not to do so. For the operating results of the year 2025, the Company reported net profit after income tax of Baht 135,240,371 (One hundred thirty-five million two hundred forty thousand three hundred seventy-one Baht only) according to the consolidated financial statements. The Board of Directors' Meeting No.1/2026 held on 24 February 2026 considered it appropriate to propose to the Annual General Meeting of Shareholders to approve the appropriation of profit for the operating period from 1 January 2025 to 31 December 2025, and to pay dividends to shareholders in cash at the rate of Baht 0.25 (twenty-five satang) per share. The dividend will be calculated based on the Company's total registered ordinary shares of 323,400,000 shares (Three hundred twenty-three million four hundred thousand shares), and less treasury shares of 10,633,700 shares (Ten million six hundred thirty-three thousand seven hundred shares), resulting in 312,766,300 shares eligible for dividend payment (Three hundred twelve million seven hundred sixty-six thousand three hundred shares), with a par value of Baht 1 per share. The total dividend payment will amount to Baht 78,191,575 (Seventy-eight million one hundred ninety-one thousand five hundred seventy-five Baht only), representing 57.82 percent of the net profit.

The Company has already allocated its annual net profit as legal reserve in full as required by law. The dividend will be paid from the net profit under the consolidated financial statements, which is in accordance with the Company's dividend policy. In order to comply with the Public Limited Companies Act B.E. 2535 (1992), such dividend payment must be approved by the Annual General Meeting of Shareholders. Shareholders who are individual persons are entitled to claim a tax credit on dividend income in accordance with Section 47 bis of the Revenue Code. The Company has fixed the Record Date for determining the list of shareholders entitled to receive dividends on Friday, 8 May 2026, and the dividend payment date is scheduled for Monday, 25 May 2026.

**Board of Directors' Opinion:** The Board of Directors deems it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the appropriation of profits and the payment of dividends for the operating period from 1 January 2025 to 31 December 2025 in cash at the rate of Baht 0.25 (twenty-five satang) per share, based on the Company's total registered ordinary shares of 323,400,000 shares (Three hundred twenty-three million four hundred thousand shares), less treasury shares of 10,633,700 shares (Ten million six hundred thirty-three thousand seven hundred shares), resulting in 312,766,300 net ordinary shares (Three hundred twelve million seven hundred sixty-six thousand three hundred shares), with a par value of Baht 1 per share. The total dividend payment will amount to Baht 78,191,575 (Seventy-eight million one hundred ninety-one thousand five hundred seventy-five Baht only), to be paid from the Company's net profit under the consolidated financial statements. The Record Date for determining the shareholders entitled to receive the dividend is proposed to be Friday, 8 May 2026, and the dividend payment date is proposed to be Monday, 25 May 2026. In this regard, the Company has already allocated its annual net profit as legal reserve in full as required by law.

In addition, the Company has summarized the comparison of dividend payments for the past 5 years (2021-2025) as follows:

Details	2026 (Proposed)	2025	2024	2023	2022	2021
1. Net Profit (Baht)	135,240,371	113,906,508	103,474,589	41,829,669	72,291,486	254,401,298.70
2. Number of Shares (Shares)	312,766,300	323,400,000	323,400,000	323,400,000	323,400,000	323,400,000
3. Dividend per Share (Baht/Share)	0.25	0.25	0.20	0.10	0.15	0.20
4. Total Dividend Payment (Baht)	78,191,575	80,850,000	64,680,000	32,340,000	48,510,000	64,680,000
5. Dividend Payout Ratio	57.82%	70.98%	62.51%	77.31%	67.10%	25.42%

**Passing of a Resolution:** This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to vote.

**Agenda Item 6 To Consider and Approve the Election of Directors to Replace Those Retiring by Rotation.**

**Objective and Reason:** The Company currently has a total of 10 directors. In compliance with the Public Limited Companies Act B.E. 2535 (1992) and Article 26 of the Company's Articles of Association, which stipulate that "at every Annual General Meeting of Shareholders, one-third of the directors shall retire by rotation, and the directors retiring by rotation may be re-elected." At the 2026 Annual General Meeting of Shareholders, the following 3 directors are due to retire by rotation:

<b>Names of Directors</b>	<b>Position</b>
1) Mr. Siwat Chawareewong	Chairman of the Board of Directors and Independent Director
2) Mr. Worapon Lopansri	- Director, Independent Director and - Chairman of the Audit Committee
3) Dr. Wanchai Rattanawong	- Director, Independent Director, Chairman of the Nomination and Remuneration Committee and Audit Committee Member

For the 2026 Annual General Meeting of Shareholders, the Company provided shareholders with the opportunity to nominate qualified persons for election as directors in advance during the period from 1 October 2025 to 31 December 2025. However, no shareholder proposed any candidate for election as a director.

**Nomination and Remuneration Committee's Opinion:** The Nomination and Remuneration Committee (excluding interested directors and those retiring by rotation) has considered the qualifications of each individual, including knowledge, capability, experience in various fields, integrity and ethics, as well as their performance in the duties as directors and members of sub-committees. The Committee therefore deemed it appropriate to propose to the Board of Directors that it submit to the Annual General Meeting of Shareholders the re-election of the three directors retiring by rotation to serve another term. Brief profiles of the nominated directors are attached to this Notice of the Meeting as **Attachment No.3**.

**Board of Directors' Opinion:** The Board of Directors (excluding interested directors and those retiring by rotation), having considered the matter and agreed with the opinion of the Nomination and Remuneration Committee, deemed it appropriate to propose that the Annual General Meeting of Shareholders re-elect the three directors retiring by rotation, namely:

<b>Names of Directors</b>	<b>Position</b>
1) Mr. Siwat Chawareewong	Chairman of the Board of Directors and Independent Director
2) Mr. Worapon Lopansri	- Director, Independent Director and - Chairman of the Audit Committee
3) Dr. Wanchai Rattanawong	- Director, Independent Director, Chairman of the Nomination and Remuneration Committee and Audit Committee Member

to serve as directors of the Company for another term. The three nominated directors for re-election have been duly screened by the Board of Directors and are considered to possess appropriate qualifications, knowledge, capability and experience beneficial to the Company's business. They are also fully qualified in accordance with the Public Limited Companies Act B.E. 2535 (1992) and the relevant notifications of the Capital Market Supervisory Board.

In addition, the Board of Directors has considered that the nominated independent directors will be able to express their opinions independently and in compliance with the relevant regulations. An independent director who has served for more than 9 consecutive years continues to possess extensive knowledge in accounting and the Company's business operations, which is beneficial to the Company.

**Specifying Directors' Power authority:**

**Board of Directors' Opinion:** The Board of Directors deemed it appropriate to propose that the shareholders' meeting maintain the Company's authorized signatories as currently registered, as follows:

"Mr. Charoen Rujirasopon jointly signs with Mrs. Niramon Rujirasopon and affixes the Company's seal; or either Mr. Charoen Rujirasopon or Mrs. Niramon Rujirasopon jointly signs with Mr. Jaraspon Rujirasopon or Mr. Jaranpoj Rujirasopon, totaling two signatures, together with the affixation of the Company's seal."

**Passing of a Resolution:** This agenda item shall be approved by a majority vote of the shareholders present at the meeting and entitled to vote.

**Agenda Item 7 To Consider and Approve the Directors' Remuneration and Meeting Allowances of the Board of Directors and Sub-Committees for the Year 2026.**

**Objective and Reason:** Article 34 of the Company's Articles of Association stipulates that the directors of the Company are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses or other benefits as approved by the shareholders' meeting.

**Nomination and Remuneration Committee's Opinion:** The Nomination and Remuneration Committee has considered the directors' remuneration with due regard to the Company's operating results, duties and responsibilities of each director, as well as their performance. Such remuneration should be at an appropriate level comparable to those of companies in the same industry and sufficient to attract and retain qualified directors. In the year 2025, the Company paid total remuneration to the Board of Directors and Sub-committees in the amount of Baht 1,100,000 (One million one hundred thousand Baht only) in accordance with the approval of the year 2025 Annual General Meeting of Shareholders. Details of directors' remuneration for the year 2025 are disclosed in the year 2025 Annual Report (Form 56-1 One Report) under the section "Remuneration and Meeting Allowances for Directors", which has been delivered to shareholders together with this Notice of the Meeting as **Attachment No.2**.

Based on the Company's operating results in the year 2025, the Company reported a net profit of Baht 135,240,371 (One hundred thirty-five million two hundred forty thousand three hundred seventy-one Baht only) according to the consolidated financial statements. The Nomination and Remuneration Committee therefore deemed it appropriate to propose the annual remuneration for the Board of Directors for the year 2026 in the total amount of Baht 1,352,400 (One million three hundred fifty-two thousand four hundred Baht only), equivalent to 1% of the net profit, and to propose that the Chairman of the Board of Directors be authorized to allocate such remuneration among the directors as appropriate. For the meeting allowances of the Board of Directors and the Sub-committees for the year 2026, it is proposed to maintain the same rates as previously approved, with details as follows:

**Meeting Allowances of the Board of Directors**

Position	Meeting Allowance (Baht/Meeting)
● Chairman of the Board of Directors	30,000
● Independent Director	15,000
● Director	15,000

**Meeting Allowances of Sub-Committees**

Position	Meeting Allowance (Baht/Meeting)
● Chairman of Sub-Committee	20,000
● Member of Sub-Committee	15,000

**Board of Directors' Opinion:** The Board of Directors, having considered the matter and agreed with the opinion of the Nomination and Remuneration Committee, deemed it appropriate to propose that the Annual General Meeting of Shareholders approve the directors' remuneration and meeting allowances of the Board of Directors and Sub-committees for the year 2026.

**Passing of a Resolution:** Approval for this agenda item requires a vote of not less than two-thirds of the total votes of the shareholders present at the meeting and entitled to vote.

**Agenda Item 8 To Consider and Approve the Appointment of the Auditor and the Auditor's Remuneration for the Year 2026.**

**Objective and Reason:** In compliance with the Public Limited Companies Act B.E. 2535 (1992), Section 120, which stipulates that the Annual General Meeting of Shareholders shall appoint the auditor and fix the

annual audit fee of the Company. In addition, the Capital Market Supervisory Board requires listed companies to arrange for the rotation of auditors. If the existing auditor has performed the duty to review or audit the Company's financial statements and expressed an opinion thereon for seven fiscal years, whether consecutively or not, the Company may appoint another auditor affiliated with the same audit firm. However, the Company may reappoint the auditor who has rotated out only after a period of at least five consecutive fiscal years from the date of termination of such duty.

**Audit Committee's Opinion:** The Audit Committee has considered the independence, knowledge, capability, experience, reliability, and the quality of audit services of the auditors, as well as the appropriateness of the audit fee. The Audit Committee therefore deemed it appropriate to propose that the Annual General Meeting of Shareholders appoint EY Office Co., Ltd., as the Company's auditor for the year 2026, with the following auditors:

Auditor's Name	Certified Public Accountant Number	Number of Years Signed to Certify the Company's Financial Statements	Number of Years as the Company's Auditor	Years
1. Ms. Rosaporn Decharkom and / or	5659	2 Years	2 Years	2024–2025
2. Ms. Pimjai Manitkajohnkit and / or	4521	5 Years	5 Years	2019–2023
3. Mrs. Nummon Kerdmongkhonchai and / or	8368	-	-	-
4. Ms. Kirdsiri Kanjanaprakasit	6014	-	-	-

It is proposed that any one of the above auditors be authorized to audit and express an opinion on the Company's financial statements. The audit fee for the year 2026 is proposed at Baht 1,840,000 (One million eight hundred forty thousand Baht only), representing an increase of Baht 70,000 from the audit fee for the year 2025. Such fee excludes other expenses related to the audit as actually incurred. The proposed auditors have no relationship with or interest in the Company, its management, major shareholders, or related persons of such persons. Details of the auditors' profiles are attached to this Notice of the Meeting as **Attachment No.4**.

Details of the auditors' remuneration compared with the year 2025 are as follows:

Description	Year 2026 (Baht) (Proposed for approval)	Year 2025 (Baht)
1. Annual audit fee (Consolidated financial statements)	340,000	300,000
2. Quarterly financial statements review (Consolidated financial statements) (3 quarters)	810,000	780,000
3. Annual audit fee (Separate financial statements)	690,000	690,000
<b>Total</b>	<b>1,840,000</b>	<b>1,770,000</b>

The Company has compared the auditor's remuneration for the year 2026 with those for the years 2021-2025 as follows:

Description	2026 (Baht)	2025 (Baht)	2024 (Baht)	2023 (Baht)	2022 (Baht)	2021 (Baht)
1. Audit fee for the year ended 31 December (Consolidated and Separate Financial Statements)	1,030,000	990,000	990,000	990,000	950,000	950,000
2. Quarterly financial statements review (Consolidated Financial Statements) (3 quarters)	810,000	780,000	780,000	750,000	750,000	750,000
<b>Total</b>	<b>1,840,000</b>	<b>1,770,000</b>	<b>1,770,000</b>	<b>1,740,000</b>	<b>1,700,000</b>	<b>1,700,000</b>

In addition, it is deemed appropriate to inform the Annual General Meeting of Shareholders that EY Office Co., Ltd. has also been selected as the audit firm of the Company's three subsidiaries for the year 2026, namely (1) Mahachai Foods Co., Ltd., (2) S. Pasusat Co., Ltd. and (3) S. Biz Co., Ltd. The audit and quarterly review fees for the three subsidiaries amount to Baht 2,068,000 (Two million sixty-eight thousand Baht only), excluding other expenses related to the audit as actually incurred. Details are as follows:

Description	Mahachai Foods Co., Ltd. (Baht)	S. Pasusat Co., Ltd. (Baht)	S. Biz Co., Ltd. (Baht)
1. Annual audit fee (Financial statements for the year ended 31 December)	860,000	428,000	66,000
2. Quarterly financial statements review (3 quarters)	360,000	300,000	54,000
<b>Total</b>	<b>1,220,000</b>	<b>728,000</b>	<b>120,000</b>

**Board of Directors' Opinion:** The Board of Directors agreed with the opinion of the Audit Committee and deemed it appropriate to propose that the Annual General Meeting of Shareholders appoint the auditors from EY Office Co., Ltd. as the Company's auditors for the year 2026 and approve the auditor's remuneration as proposed.

**Passing of a Resolution:** Approval for this agenda item requires a majority vote of the shareholders present at the meeting and entitled to vote.

#### Agenda Item 9 To Consider Other Matters (if any)

**Objective and Reason:** This agenda item is provided for shareholders to raise questions and/or express their opinions (if any) to the Board of Directors, and/or for the Board of Directors to provide clarification or respond to shareholders' inquiries. No other matters will be proposed to the meeting for consideration or approval, and no resolution will be passed under this agenda item.

The Company hereby invites shareholders to attend the 2026 Annual General Meeting of Shareholders (No. 32) via electronic means (E-AGM) on the date and at the time specified above. The registration system for attending the meeting will be available from 8.00 a.m.

For the convenience of shareholders who are unable to attend the meeting in person and wish to appoint another person to attend and vote on their behalf, please complete and sign any one of the proxy forms enclosed with this invitation letter. The Company has enclosed Proxy Form A (General Form), Proxy Form B (Form specifying clear and detailed particulars for which the proxy is granted) and Proxy Form C (for foreign shareholders who appoint a custodian in Thailand to be the share custodian) as [Attachment No.5](#).

Alternatively, shareholders may appoint one of the Company's Independent Directors, namely Mr. Chusak Vijakhana or Assistant Professor, Dr. Ake Pattaratanakun, to attend the meeting and vote on their behalf. The independent directors nominated to act as proxy holders for shareholders do not have any special interest different from other directors in all agenda items proposed at this Annual General Meeting of Shareholders. Details of the independent directors and the definition of independent directors are provided in [Attachment No.6](#).

If any shareholder wishes to appoint another person or one of the independent directors nominated by the Company as his/her proxy to attend and vote at the meeting on his/her behalf, please complete and sign the proxy form together with the required supporting documents and return the completed proxy form to the Company within Monday, 27 April 2026 via email at [songphon\\_ph@sorkon.co.th](mailto:songphon_ph@sorkon.co.th) or by post to the Company Secretary, S. Khonkaen Foods Public Company Limited, No.12/555 Sor Tower, 8<sup>th</sup> Floor, Moo 15, Bangna-Trad Road, Km. 5.5, Bang Kaeo Sub-district, Bang Phli District, Samut Prakan 10540.

The Company has fixed the Record Date for determining the list of shareholders who are entitled to attend the 2026 Annual General Meeting of Shareholders (No. 32) on Friday, 13 March 2026. In addition, the Company has published the Notice of the Meeting together with all supporting documents on the Company's website at [www.sorkon.co.th](http://www.sorkon.co.th). Shareholders may submit questions regarding the meeting agenda in advance between 17 April 2026 to 24 April 2026 via email: [songphon\\_ph@sorkon.co.th](mailto:songphon_ph@sorkon.co.th) or by post addressed to the Company Secretary at the address mentioned above. Details regarding the procedures for submitting questions in advance are provided in [Attachment No.7](#).

Shareholders are kindly requested to study the Company's Articles of Association relating to shareholders' meetings as set out in [Attachment No.8](#), and the guidelines for registration and proxy appointment for attending the Annual General Meeting of Shareholders via electronic means (E-AGM) as provided in [Attachment No.9](#), which are enclosed herewith.

In this regard, the Annual General Meeting of Shareholders will be conducted via electronic means (E-AGM) through the electronic meeting system provided by Inventech Systems (Thailand) Co., Ltd. Should shareholders have any inquiries regarding the electronic meeting system, please contact the Company via email: [songphon\\_ph@sorkon.co.th](mailto:songphon_ph@sorkon.co.th).

Yours faithfully,



(Mr. Siwat Chawareewong)

Chairman of the Board of Directors

By the Order of the Board of Directors

S. Khonkaen Foods Public Company Limited